

JAMSHRI REALTY LIMITED

(Formerly Known As The Jamshri Ranjitsinghji Spg. & Wvg. Mills Co. Ltd.

CIN: L17111PN1907PLC000258

Regd. Office: Fatehchand Damani Nagar, Station Road, SOLAPUR- 413001.

Admn.Office: 5, Motimahal, 195, J.T. Road, Backbay Reclamation, Churchgate, Mumbai – 400 020.
PHONE: 43152400 FAX:91 –22- 43152424.E-MAIL: jammill1907@gmail.com

11th February, 2020

To,

BSE Ltd.
Corporate Relationship Department
Dalal Street, Fort,
MUMBAI.

BSE Scrip Code: 502901

Re: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that a meeting of the Board of Directors was held on 11th February, 2020 at 5.30 p.m. and the same was concluded at 7.30 p.m. Amongst other matters, the following business was discussed and approved:

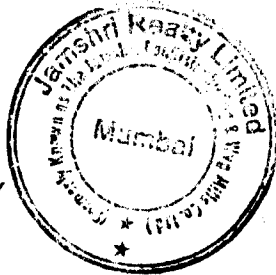
1. IND-AS compliant Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2019 which were approved by the Audit Committee and thereafter by the Board of Directors alongwith the copy of the Independent Auditors' Report on Review of Interim Financial Results.
2. Appointment of M/s. S. A. Associates, Company Secretaries, as Secretarial Auditors for conducting secretarial audit for FY 2019-2020.

Please take it on record

Yours faithfully,
For Jamshri Realty Limited

Gauri Rane

GAURI RANE
AUTHORISED SIGNATORY



JAMSHRI REALTY LIMITED
 (Formerly known as The Jamshri Ranjitsinghji Spinning and Weaving Mills Co.Ltd.)
 Regd. Office : Fatehchand Damani Nagar, Station Road, Solapur - 413 001.
 Website: www.jamshrimills.com, Telephone No. 91 22 43152400, EMAIL: jammill1907@gmail.com
 CIN: L17111PN1907PLC000258

Statement of Unaudited Financial Results for the quarter and nine months ended 31st Dec, 2019

(Rs in lacs) except per share data

| Particulars | Quarter ended | | | Nine Months ended | | Year ended |
|---|---------------|-------------|-------------|-------------------|-------------|------------|
| | 31-12-2019 | 30-09-2019 | 31-12-2018 | 31-12-2019 | 31-12-2018 | 31-03-2019 |
| | [Unaudited] | [Unaudited] | [Unaudited] | [Unaudited] | [Unaudited] | [Audited] |
| 1. Income from Operations | | | | | | |
| (a) Revenue from Operations | 37.92 | 13.90 | - | 67.63 | - | - |
| (b) Other Income | 3.77 | 18.13 | 4.69 | 25.29 | 16.19 | 35.24 |
| Total Income | 41.69 | 32.03 | 4.69 | 92.93 | 16.19 | 35.24 |
| 2. Expenses | | | | | | |
| (a) Cost of Material Consumed | - | - | - | - | - | - |
| (b) Purchase of Stock-in-trade | 3.46 | - | - | 3.46 | - | - |
| (c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade | - | - | - | - | - | - |
| (d) Employee Benefit Expenses | 21.88 | 17.57 | 27.32 | 57.00 | 77.76 | 108.34 |
| (e) Finance Costs | 24.29 | 10.44 | - | 34.74 | - | - |
| (f) Loss/(Gain) on Financial Instruments (Net) | - | - | - | - | - | - |
| (g) Depreciation | 21.29 | 20.87 | 6.28 | 63.02 | 16.98 | 25.26 |
| (h) Other Expenses | 51.02 | 44.80 | 9.06 | 139.90 | 27.18 | 173.21 |
| Total Expenses | 131.95 | 93.68 | 42.67 | 298.12 | 123.91 | 306.80 |
| 3. Profit/(Loss) before Exceptional Items & Tax (1-2) | (90.26) | (61.65) | (37.97) | (205.19) | (107.73) | (271.56) |
| 4. Exceptional Items | (113.06) | (0.58) | 5.75 | (138.82) | 205.93 | 206.36 |
| 5. Profit/(Loss) before Tax (3-4) | (203.32) | (62.23) | (32.23) | (344.01) | 98.20 | (65.20) |
| 6. Tax Expenses | - | - | - | - | - | - |
| 7. Net Profit / (loss) for the Period from Continuing operations | (203.32) | (62.23) | (32.23) | (344.01) | 98.20 | (65.20) |
| 8. Profit / (Loss) from discontinued operations before tax | (21.01) | (27.09) | (78.61) | (101.88) | (376.44) | (271.16) |
| 9. Tax Expenses / (Income) | - | - | - | - | - | - |
| 10. Net Profit / (Loss) from discontinued operations for the period after tax | (21.01) | (27.09) | (78.61) | (101.88) | (376.44) | (271.16) |
| 11. Net Profit / (Loss) for the period | (224.33) | (89.33) | (110.83) | (445.89) | (278.24) | (336.36) |
| 12. Other Comprehensive Income (OCI) | | | | | | |
| (a) Items that will not be reclassified to Statement of Profit and Loss | - | - | (0.45) | - | (3.46) | 17.09 |
| (b) Items that will be reclassified to Statement of Profit and Loss | - | - | - | - | - | - |
| 13. Total Comprehensive Income (Net of Taxes) | (224.33) | (89.33) | (111.29) | (445.89) | (281.70) | (319.27) |
| 14. Paid-up Equity Share Capital (Face Value Rs.1000/- per share (PY10- per share)) | 698.65 | 698.65 | 699.45 | 698.65 | 699.45 | 698.65 |
| 15. Earnings per Share (EPS) of ₹ --- (not annualised) | | | | | | |
| From Continued activities | | | | | | |
| Basic (₹) | (291.02) | (89.08) | (0.46) | (492.39) | 1.41 | (93.33) |
| Diluted (₹) | (291.02) | (89.08) | (0.46) | (492.39) | 1.41 | (93.33) |
| From Discontinued activities | | | | | | |
| Basic (₹) | (30.07) | (38.78) | (1.13) | (145.82) | (5.39) | (388.12) |
| Diluted (₹) | (30.07) | (38.78) | (1.13) | (145.82) | (5.39) | (388.12) |

- The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2020.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Based on the results & financial information regularly reviewed, the company has identified 2 reportable segments viz Property & Related services and Hospitality Services as per IND AS 108. The segment information is provided in Annexure A.
- Figures of the previous periods have been regrouped / rearranged / recasted wherever necessary to confirm to the current quarter's and Nine month classification.
- Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application.
- The Company has not obtained the actuarial report for valuation of Gratuity and leave encashment for the Nine months ended December 2019, therefore no effect has been recognised in the financial results.
- Discontinued Operations: The Company had decided to permanently stop its manufacturing activities at Solapur Plant at its Board Meeting held on November 10th, 2018. In accordance with Ind AS-105 the company has presented the financials of Manufacturing & Trading activities as discontinued operations.
- Asset Held For Sale: During the initial one-year period, circumstances arose that were previously considered unlikely and, as a result, asset previously classified as held for sale is not sold by the end of that period. These asset is available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such assets. The management is committed to a plan to sell the assets and an active programme to locate a buyer and complete the plan is in process. The asset (or disposal group) is being actively marketed at a price that is reasonable.

Solapur, 11th February 2020



Jamshri Realty Limited
Rajesh Damani
 Chairman & Jt. Managing Director
 RAJESH DAMANI
 DIN: 00184576

JAMSHRI REALTY LIMITED
(FORMERLY KNOWN AS THE JAMSHRI RANJITSINGHJI SPG & WVG MILLS CO LTD)
(CIN: L17111PN1907PLC000258)

Annexure A

Amount in `

| Particulars | Quarter ended | | | Nine Months ended | | Year ended |
|--|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| | 31-12-2019 | 30-09-2019 | 31-12-2018 | 31-12-2019 | 31-12-2018 | 31-03-2019 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| A. Segment Revenue | | | | | | |
| Property & Related Services | 14.40 | 10.10 | - | 33.57 | - | - |
| Hospitality Services | 19.45 | 1.56 | - | 26.09 | - | - |
| Others | 4.07 | 2.24 | - | 7.97 | - | - |
| Total (A) | 37.92 | 13.90 | - | 67.63 | - | - |
| B. Segment Result | | | | | | |
| Profit/(Loss) before tax & interest | | | | | | |
| Property & Related Services | (42.25) | (41.11) | - | (113.18) | - | - |
| Hospitality Services | (28.09) | (19.12) | - | (68.61) | - | - |
| Others | 0.61 | (9.11) | (42.67) | (13.96) | (123.91) | (306.80) |
| Profit From Operation Before Finance Cost | (69.74) | (69.34) | (42.67) | (195.75) | (123.91) | (306.80) |
| Other Income | 3.77 | 18.13 | 4.69 | 25.29 | 16.19 | 35.24 |
| Profit From Ordinary activities before finance cost | (65.97) | (51.21) | (37.97) | (170.45) | (107.73) | (271.56) |
| Finance Cost | 24.29 | 10.44 | - | 34.74 | - | - |
| Profit before Tax from Exceptional Items | (90.26) | (61.65) | (37.97) | (205.19) | (107.73) | (271.56) |
| Add/(Less) Exceptional Items | (113.06) | (0.58) | 5.75 | (138.82) | 205.93 | 206.36 |
| Profit before Tax from Continuing operations | (203.32) | (62.23) | (32.23) | (344.01) | 98.20 | (65.20) |
| Tax Expenses | - | - | - | - | - | - |
| Profit after Tax from Continuing operations | (203.32) | (62.23) | (32.23) | (344.01) | 98.20 | (65.20) |
| Profit / (Loss) from discontinued operations before tax | (21.01) | (27.09) | (78.61) | (101.88) | (376.44) | (271.16) |
| Tax Expenses / (income) | - | - | - | - | - | - |
| Profit after Tax from discontinued operations | (21.01) | (27.09) | (78.61) | (101.88) | (376.44) | (271.16) |
| Net Profit / (Loss) for the period | (224.33) | (89.33) | (110.83) | (445.89) | (278.24) | (336.36) |
| C. Segment Assets | | | | | | |
| Property & Related Services | 1,871.49 | 1,800.28 | - | 1,871.49 | - | - |
| Hospitality Services | 374.28 | 193.74 | - | 374.28 | - | - |
| Others | - | - | - | - | - | - |
| Total Segment Assets | 2,245.77 | 1,994.02 | - | 2,245.77 | - | - |
| D. Segment Liabilities | | | | | | |
| Property & Related Services | 715.25 | 330.52 | - | 715.25 | - | - |
| Hospitality Services | 241.21 | 9.57 | - | 241.21 | - | - |
| Others | - | - | - | - | - | - |
| Total Segment Liabilities | 956.46 | 340.09 | - | 956.46 | - | - |



LIMITED REVIEW REPORT

To
The Board of Directors
Jamshri Realty Limited

We have reviewed the accompanying statement of unaudited financial results of Jamshri Realty limited (the ‘Company’) for the quarter ended December 31, 2019 and year to date results for the period from April 01, 2019 to December 31, 2019 (the ‘Statement’) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (‘the regulations’).

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ‘Interim Financial Reporting’ prescribed under Section 133 of the Companies Act, 2013 (the Act’) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiry of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed any audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
A D V & Associates
Chartered Accountants
FRN: 128045W

Ankit

Ankit Rathi
Partner
M No.: 162441
Place: Mumbai
Date: 11th February 2020,
UDIN: 20162441AAAAAL9656

