

THE JAMSHRI RANJITSINGHJI SPG. & WVG. MILLS CO. LTD.

CIN: L17111PN1907PLC000258

Regd. Office: Fatehchand Damani Nagar, Station Road, SOLAPUR- 413001.

Admn.Office: 5, Motimahal, 195, J.T. Road, Backbay Reclamation, Churchgate, Mumbai – 400 020. PHONE: 43152400 FAX:91 –22- 43152424.E-MAIL: jammill1907@gmail.com

10th August, 2019

To,

BSE Ltd.
Corporate Relationship Department
Dalal Street, Fort,
MUMBAL.

BSE Scrip Code: 502901

Re: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that a meeting of the Board of Directors was held on 10th August , 2019 at 11.30 a.m. and the same was concluded at 1.00 p.m.

 IND-AS compliant Unaudited Financial Results of the Company for the 1st quarter ended June 30,2019 which were approved by the Audit Committee and thereafter by the Board of Directors alongwith the copy of the Independent Auditors' Report on Review of Interim Financial Results.

Please take it on record

Yours faithfully, For The Jamshri Ranjitsinghji Spg & Wvg Mills Co. Ltd.

GAURI H. RANE AUTHORISED SIGNATORY

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

801, Empress Nucleus Gaothan Road, Opp. Little Flower School, Andheri (East), Mumbai – 400 069 Tel.: 022 2683 2313

E-mail: advassociates@gmail.com

Review report on quarterly unaudited financial results of The Jamshri Ranjitsinghji Spinning and Weaving Mills Company Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of The Jamshri Ranjitsinghji Spinning and Weaving Mills Company Limited

- 1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of The Jamshri Ranjitsinghji Spinning and Weaving Mills Company Limited ("the Company") for the quarter ended June 30, 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates

Chartered Accountants
Firm Registration Number: 128045W

Ankit Rathi

Partner

Membership Number: 162441

Place: Mumbai

Date: August 10, 2019

UDIN: 19162441AAAAAK4551

The Jamshri Ranjitsinghji Spinning and Weaving Mills Co.Ltd. Regd. Office: Fatehchand Damani Nagar, Station Road, Solapur - 413 001. Website:www.jamshrimills.com, Telephone No. 91 22 43152400, EMAIL:jammill1907@gmail.com

Statement of Unaudited Financial Results for the quarter ended 30th June, 2019

CIN: L17111PN1907PLC000258

(Rs in lacs) except per share data

Particulars	Quarter ended Year end			Year ended
	30-06-2019	31-03-2019	30-06-2018	31-03-2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations	- 1458			
(a) Revenue from Operations	15.82		- 1	
(b) Other Income	3.39	15.98	6.70	35.24
Total Income	19.21	15.98	6.70	35.24
2. Expenses	20.02	25,50	0.70	33.2
(a) Cost of Material Consumed		-	W 116 1 1	
(b) Purchase of Stock-in-trade				-3.33
(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade				
(d) Employee Benefit Expenses	17.54	30.58	28.00	108.34
(e) Finance Costs				
(f) Loss/(Gain) on Financial Instruments (Net)				
(g) Depreciation	20.87	6.28	12.73	25.26
(h) Other Expenses	34.08	50.46	36.08	173.21
Total Expenses	72.49	87.32	76.82	306.80
3. Profit/(Loss) before Exceptional Items & Tax (1-2)	(53.28)	(71.34)	(70.12)	(271.56
4. Exceptional Items	(25.18)	0.43	89.38	206.36
5. Profit/(Loss) before Tax (3-4)	(78.46)	(70.90)	19.26	(65.20)
5. Tax Expenses		-		
7. Net Profit / (loss) for the Period from Continuing operations	(78.46)	(70.90)	19.26	(65.20
B. Profit / (Loss) from discontinued operations before tax	(53.78)	12.78	(265.36)	(271.16
9. Tax Expenses / (income)		-	7	
10. Net Profit / (Loss) from discontinued operations for the period after tax	(53.78)	12.78	(265.36)	(271.16
11. Net Profit / (Loss) for the period	(132.23)	(58.12)	(246.10)	(336.36
12. Other Comprehensive Income (OCI)	X-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C			
(a) Items that will not be reclassified to Statement of Profit and Loss		20.55		17.09
(b) Items that will be reclassified to Statement of Profit and Loss				
13. Total Comprehensive Income (Net of Taxes)	(132.23)	(37.57)	(246.10)	(319.27)
14. Paid-up Equity Share Capital	699.45	699.45	699.45	699.45
(Face Value Rs.1000/- per share (PY10- per share))				
LS. Earnings per Share (EPS) of ₹ (not annualised)				
From Continued acticities	3.1			
Basic (₹)	(112.30)	(101.49)	0.28	(93.33)
Diluted (₹)	(112.30)	(101.49)	0.28	(93.33)
From Discontinued acticities				
Basic (₹)	(76.97)	18.29	(3.80)	(388.12)
Diluted (₹)	(76.97)	18.29	(3.80)	(5.88.12)

1. The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2019.

2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

- 3. The business activity of the Company falls within a single primary business segment viz 'Real Estate' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'
- 4. Figures of the previous periods have been regrouped / rearranged / recasted wherever necessary to confirm to the current quarter's classification.
- 5. Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application.
- 6. The Company has not obtained the acturial report for valuation of Gratuity and leave encashment for the quarter ended June 2019, therefore no effect has been recognised in the finacial results.
- 7. Discontinued Operations: The Company had decided to permanently stop its manufacturing activities at Solapur Plant at its Board Meeting held on November 10th, 2018. In accordance with Ind AS-105 the company has presented the financials of Manufacturing & Trading activities as discontinued operations

For The Jamshri Ranjitsinghji Spinning and Weaving Mills Co.Ltd.

Chairman & Managing Director DIN: 00030400

Mumbai, 10th August, 2019