

# THE JAMSHRI RANJITSINGHJI SPG. & WVG. MILLS CO. LTD.

CIN: L17111PN1907PLC000258

Regd. Office: Fatehchand Damani Nagar, Station Road, SOLAPUR- 413001.

Admn.Office: 5, Motimahal, 195, J.T. Road, Backbay Reclamation, Churchgate, Mumbai – 400 020.  
PHONE: 43152400 FAX:91 -22- 43152424.E-MAIL: jammill1907@gmail.com

February 12, 2017

BSE Ltd.  
Corporate Relationship Department  
Dalal Street, Fort,  
MUMBAI.

**BSE Scrip Code: 502901**

**Re: Result and Independent Auditors' Report on Review of Interim Financial Result.as on 31<sup>st</sup> December 2017(IND AS)**

Dear Sir,

We send herewith the Unaudited Financial Results of the Company for the quarter ended December 31, 2018 which were approved by the Audit Committee and therefore by the Board of Directors in their meeting held on February,12, 2018 alongwith the Copy of the Independent Auditors' Report on Review of Interim Financial Result of the Company.

Board meeting commenced at 5 p.m. and concluded at 6.00 p.m.  
Please take it on record

Yours faithfully,  
For The Jamshri Ranjitsinghji  
Spg & Wvg Mills Co. Ltd.



RAJESH DAMANI  
JOINT MANAGING DIRECTOR



**THE JAMSHRI RANJITSINGHJI SPG. & WVG. MILLS CO. LTD.**  
 Regd. Office : Fatehchand Damani Nagar, Station Road, Solapur - 413 001.  
 Website:www.jamshrimills.com, Telephone No. 91 22 43152400, EMAIL:jammill1907@gmail.com  
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STATEMENT OF UN-AUDITED RESULT FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rs in lacs) except per share data

Particulars	Quarter ended 31/12/2017 (Unaudited)	Quarter ended 30/9/2017 (Unaudited)	Quarter ended 31/12/2016 (Unaudited)	Nine months ended 31/12/2017 (Unaudited)	Nine months ended 31/12/2016 (Unaudited)
<b>Income From Operation</b>					
Sales/Income From Operation	1,795.83	1,240.22	1,949.40	4,601.21	6,622.24
Other Income	5.09	1.53	8.64	13.96	14.73
<b>Total Income From Operation</b>	<b>1,800.92</b>	<b>1,241.74</b>	<b>1,958.03</b>	<b>4,615.16</b>	<b>6,636.97</b>
<b>Expenses</b>					
a. Cost of Materials Consumed	1,104.16	988.32	1,265.26	2,891.04	4,221.05
b. Changes in Inventories of Finished goods, Work-in-Progress & Stock in Trade	266.33	-70.68	-118.06	421.90	-212.65
c. Employee's Benefits Expenses	113.60	144.32	151.23	390.39	429.29
d. Finance Costs	51.67	48.87	62.08	152.52	150.86
e. Depreciation and Amortization Expenses	20.35	27.64	36.04	75.90	95.52
f. Other Expenses	426.39	354.46	613.78	1,168.69	1,999.48
<b>Total Expenses</b>	<b>1,982.50</b>	<b>1,492.94</b>	<b>2,010.33</b>	<b>5,100.45</b>	<b>6,683.55</b>
<b>Profit before Exceptional and Tax</b>	<b>-181.58</b>	<b>-251.20</b>	<b>-52.29</b>	<b>-485.29</b>	<b>-46.58</b>
Exceptional Items	0.00	0.00	0.00	0.00	0.00
Prior Period (Expenses)/ Income	0.00	0.00	0.00	0.00	0.00
<b>Profit Before Tax</b>	<b>-181.58</b>	<b>-251.20</b>	<b>-52.29</b>	<b>-485.29</b>	<b>-46.58</b>
<b>Tax Expenses :-</b>					
a. Current Tax	0.00	0.00	-0.80	0.00	0.00
b. Tax Related to previous year	0.35	0.00		0.35	0.00
c. Deferred Tax	0.00	0.00			
<b>Profit/(Loss) after Tax</b>	<b>-181.93</b>	<b>-251.20</b>	<b>-51.49</b>	<b>-485.63</b>	<b>-46.58</b>
<b>Other Comprehensive Income</b>					
Item that will not be reclassified to profit & loss	-14.20	5.52	-4.15	-21.76	-12.45
Deferred tax on item that will not be reclassified to profit & loss					
<b>Total Comprehensive Income</b>	<b>-167.72</b>	<b>-256.71</b>	<b>-47.34</b>	<b>-463.87</b>	<b>-34.13</b>
<b>Earnings Per Equity Share :-</b>					
Basic & Diluted Earnings per share	(2.60)	(3.59)	(0.74)	(6.94)	(0.67)

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th February 2018. The Limited Review under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements, 2015) has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 31 December, 2017.

2. The Company has adopted Indian Accounting Standards (Ind AS) Effective 1st April, 2017 (Transition date 1st April 2016) and accordingly, the financial results for the quarter and Nine months ended 31st December 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles accepted in India.

3. The Ind AS compliant figures for the quarter and nine months ended 31st December 2016 are not required to be subject to limited review or an audit in line with SEBI Circular dated, 5th July, 2016. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.

4. The statement does not include Ind AS compliant Statement of Assets and Liabilities for the previous period as the same are not mandatory as per SEBI's Circular dated 5th July, 2016.

5. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:  
(` in lacs)

Particulars	Quarter ended 31.12.2016	Nine Months ended 31.12.2016
Profit after tax as reported under previous GAAP	(52.00)	(48.00)
Actuarial Gain/Loss on defined benefit Plan	0.55	1.58
Effect of Fair valuing security deposits and amortisation of advance rentals	(0.04)	(0.12)
Net profit for the period under Ind AS	(51.49)	(46.58)
Actuarial Gain/Loss on defined benefit Plan recognised in OCI	4.15	12.45
<b>Total Comprehensive Income for the period under Ind AS</b>	<b>(47.34)</b>	<b>(34.13)</b>

6. Figures of the previous periods have been regrouped / rearranged / recasted wherever necessary to confirm to the current quarter's classification.

7. The results of the Company for the quarter ended Dec, 2017 are also available on the Company's Website (www.jamshrimills.com) and on the website of BSE (www.bseindia.com)

For The Jamshri Ranjitsinghji Spinning and Weaving Mills Co.Ltd.

P.R. DAMANI

Chairman & Managing Director  
DIN: 00030400

Mumbai, 12 February, 2018



# **A D V & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

801, Empress Nucleus,  
Gaothan Road,  
Opp. Little Flower School,  
Andheri (East), Mumbai - 400 069.  
Tel. : 9325078807 / 9029059911  
Email : advassociates@gmail.com

### LIMITED REVIEW REPORT

To  
The Board of Directors  
**THE JAMSHRI RANJITSINGHJI SPINNING AND WEAVING MILLS COMPANY LIMITED**

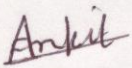
We have reviewed the accompanying statement of unaudited financial results of THE JAMSHRI RANJITSINGHJI SPINNING AND WEAVING MILLS COMPANY LIMITED (the 'Company') for the quarter ended December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular No, CIR\CFD\FAC\62\2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS) specified under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR\CFD\FAC\62\2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**A D V & Associates**  
Chartered Accountants  
FRN: 128045W

  
**Ankit Rath**  
Partner

M No.: 162441  
Place: Mumbai  
Date: February 12, 2017

