

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

(Rs. In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED ON 31ST MARCH	QUARTER ENDED ON		YEAR ENDED ON 31ST MARCH	
		2012	12/31/2011	03/31/2011	2012	2011
	PART I					
1	Sales / Income from operations	1175	1097	1614	4550	5170
2	TOTAL EXPENDITURE					
	(a) Increase(-)/Decrease in stock in trade	33	-34	-62	72	-98
	(b) Consumption of raw Materials	766	826	960	3243	3207
	(c) Employees Cost	65	54	83	223	241
	(d) Depreciation	13	12	7	46	29
	(e) Power	146	151	152	583	566
	(f) Other Expenditure	54	108	93	371	349
	Total	1077	1117	1233	4538	4294
3	Profit/ Loss from Operations before other Income and finance cost	98	-20	381	12	876
4	OTHER INCOME	-50	22	3	6	17
5	Profit/ Loss from ordinary activities before finance cost	48	2	384	18	893
6	Finance cost	5	5	6	20	50
7	Profit/ Loss from ordinary activities after finance cost	43	-3	378	-2	843
8	Profit/ Loss from ordinary activities before tax	43	-3	378	-2	843
9	Tax expenses	0	0	0	0	0
10	Net Profit/ Loss from ordinary activities after tax	43	-3	378	-2	843
11	Net Profit/ Loss for the period	43	-3	378	-2	843
12	Paid-up equity share capital	699	699	699	699	699
	Face Value	10	10	10	10	10
13	Reserves & Surplus				-127	-125
14	Earnings per equity share(EPS)					
	Basic & Diluted EPS for the period	0.61	14.39	5.40	-0.03	12.04
	PART II					
A	PARTICULARS OF SHARE HOLDING					
1	Public shareholding:					
	- Number of Shares	1757555	1757555	1757555	1757555	1757555
	- % of Shareholding	25.11	25.11	25.11	25.11	25.11
2	Promoters and Promoter group shreholding					
a)	Pledged/Encumbered					
	- Number of Shares					
	- Percentage of Shares(as a % of the total shareholding of Promoter and Promoters)					
	- Percentage of Shares(as a % of the total share capital of the company)					
b)	Non-encumbered					
	- Number of Shares	5242009	5242009	5242009	5242009	5242009
	- Percentage of Shares(as a % of the total shareholding of Promoter and Promoters)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total share capital of the company)	74.89	74.89	74.89	74.89	74.89

1. The above results were taken on record at the meeting of the Board of Directors held on 21st May, 2012.

2. The company is basically in the Textile Business segment only.

3. There were no complaints from investors outstanding at the beginning of the quarter. No complaint was received from investors during the quarter. There was no complaint remaining unresolved as on 31st March,2012.

4. The Company has opted to avail benefit under Central Excise Notification No.30/2004 for non-payment of excise duty on yarn produced and correspondingly will not claim credit on inputs w.e.f 1st July, 2006. Further, no provision has been made for the unutilised Cenvat credit amounting to Rs.100.60 Lacs appearing in the books, as the Company is actively considering available alternatives for utilising this balance.

5. B.I.F.R. has taken out the Company from the purview of SICA during the year as the networth became positive.

6. Previous year/ period figures regrouped, wherever necessary.

6. Statement of Assets & Liabilities as on 31st March, 2012

(Rs. in Lacs)

PARTICULARS	31st March '12	31st March '11
EQUITY & LIABILITIES		
SHAREHOLDER'S FUND		
Share Capital	699	699
Reserves and surplus	-128	-125
NON-CURRENT LIABILITIES		
a) Long term Borrowing	11	0
b) Other long-term liabilities	9	9
c) Long-term provisions	70	69
CURRENT LIABILITIES		
a) Short term Borrowing	158	122
b) Trade payables	155	147
c) Other current liabilities	57	217
d) Short-term provisions	46	42
TOTAL	1077	1180
ASSETS		
NON-CURRENT ASSETS		
a) Fixed assets		
Tangible assets	319	247
b) Non Current Investments	4	3
c) Long-term loans and advances	205	209
d) Other non-current assets	1	2
CURRENT ASSETS		
a) Inventories	179	365
b) Trade receivables	203	168
c) Cash and cash equivalents	20	37
d) Short-term loans and advances	129	142
e) Other Current Assets	17	7
TOTAL	1077	1180