



JAMSHRI REALTY LIMITED

(Formerly known as The Jamshri Ranjitsinghji Spg. & Wvg. Mills Co. Ltd.)

CIN: L17111PN1907PLC000258 : GST:27AAACT5098E1Z7

Regd. Office: Fatehchand Damani Nagar, Station Road, Solapur- 413001

Admn. Office: 5, Motimahal, 195, J.T. Road, Backbay Reclamation, Churchgate, Mumbai 400020.

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Feb 12th, 2021

BSE Ltd.
Corporate Relationship Department
Dalal Street, Fort,
MUMBAI.

BSE Scrip Code: 502901

**Re: Outcome of Board Meeting pursuant to Regulation 30 of SEBI
(Listing Obligation & Disclosure Requirements) Regulations, 2015.**

Dear Sir,

This is to inform you that a meeting of the Board of Directors was held on 12th February , 2021 at 11.30 a.m. and the same was concluded at 1.45 p.m.

IND-AS compliant Unaudited Financial Results of the Company for the 3rd quarter and Nine months ended December 31, 2020 which were approved by the Audit Committee and thereafter by the Board of Directors alongwith the copy of the Independent Auditors' Report on Review of Interim Financial Results.

Please take it on record

Yours faithfully,
For Jamshri Realty Limited

G Rane

GAURI RANE
AUTHORISED SIGNATORY



JAMSHRI REALTY LIMITED
(Formerly known as The Jamshri Ranjitsinghji Spinning and Weaving Mills Co.Ltd.)
Regd. Office : Fatehchand Damani Nagar, Station Road, Solapur - 413 001.
Website:www.jamshrimills.com, Telephone No. 91 22 43152400, EMAIL:jammill1907@gmail.com
CIN: L17111PN1907PLC000258

Statement of Unaudited Financial Results for the quarter and Nine Months ended 31st Dec, 2020

(Rs in lacs) except per share data

Particulars	Quarter ended			Nine Months ended		Year ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Revenue from Operations	63.92	23.39	37.92	108.39	67.63	151.95
(b) Other Income	0.89	1.44	3.77	5.30	25.29	29.95
Total Income	64.81	24.83	41.69	113.69	92.93	181.90
2. Expenses						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	3.46	-	3.46	3.46
(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
(d) Employee Benefit Expenses	11.36	4.31	7.81	22.00	14.78	60.22
(e) Finance Costs	32.47	31.89	24.29	92.83	34.74	64.24
(f) Loss/(Gain) on Financial Instruments (Net)	-	-	-	-	-	-
(g) Depreciation	30.36	30.36	21.29	103.47	63.02	105.80
(h) Other Expenses	37.68	49.98	61.02	107.15	139.90	188.56
Total Expenses	111.87	116.54	117.88	325.45	255.90	422.28
3. Profit/(Loss) before Exceptional Items & Tax (1-2)	(47.06)	(91.71)	(76.19)	(211.76)	(162.97)	(240.37)
4. Exceptional Items	-	-	(113.06)	-	(138.82)	(223.84)
5. Profit/(Loss) before Tax (3-4)	(47.06)	(91.71)	(189.25)	(211.76)	(301.79)	(464.22)
6. Tax Expenses	-	-	-	-	-	-
7. Net Profit / (loss) for the Period from Continuing operations	(47.06)	(91.71)	(189.25)	(211.76)	(301.79)	(464.22)
8. Profit / (Loss) from discontinued operations before tax	(13.65)	(10.72)	(21.01)	(48.37)	(101.88)	(110.07)
9. Tax Expenses / (income)	-	-	-	-	-	-
10. Net Profit / (Loss) from discontinued operations for the period after tax	(13.65)	(10.72)	(21.01)	(48.37)	(101.88)	(110.07)
11. Net Profit / (Loss) for the period	(60.71)	(102.43)	(210.26)	(260.13)	(403.67)	(574.29)
12. Other Comprehensive Income (OCI)						
(a) Items that will not be reclassified to Statement of Profit and Loss				-	-	4.62
(b) Items that will be reclassified to Statement of Profit and Loss						
13. Total Comprehensive Income (Net of Taxes)	(60.71)	(102.43)	(210.26)	(260.13)	(403.67)	(569.67)
14. Paid-up Equity Share Capital (Face Value Rs.1000/- per share (PY10- per share))	698.65	698.65	698.65	698.65	698.65	698.65
15. Earnings per Share (EPS) of ₹ --- (not annualised)						
From Continued activities						
Basic (₹)	(67.35)	(131.27)	(270.88)	(303.09)	(431.97)	(664.45)
Diluted (₹)	(67.35)	(131.27)	(270.88)	(303.09)	(431.97)	(664.45)
From Discontinued activities						
Basic (₹)	(19.54)	(15.34)	(30.07)	(69.23)	(145.82)	(157.55)
Diluted (₹)	(19.54)	(15.34)	(30.07)	(69.23)	(145.82)	(157.55)

1. The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2021.

2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

3. Based on the results & financial information regularly reviewed, the company has identified 2 reportable segments viz Property & Related services and Hospitality Services as per IND AS 108. The segment information is provided in Annexure A

4. Figures of the previous periods have been regrouped / rearranged / recasted wherever necessary to confirm to the current quarter's classification.

5. Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application.

6. The Company has not obtained the actuarial report for valuation of Gratuity and leave encashment for the Half yearly ended September 2019, therefore no effect has been recognised in the financial results.

7. Discontinued Operations: The Company had decided to permanently stop its manufacturing activities at Solapur Plant at its Board Meeting held on November 10th, 2018. In accordance with Ind AS 105 the company has presented the financials of Manufacturing & Trading activities as discontinued operations.

8. The Company is developing its space for various purposes. Currently more than 90% of the space is under process of development and this is now the main business activity of the company. The pivot from manufacturing to services is very significant and all the employees are fully engaged in work to implement this pivot by development, financing and administration of the space. Since this is WIP for the future earnings through this new offering, we propose to capitalise 92.22% of the cost of salaries for the period.

9. Asset Held For Sale: During the initial one-year period, circumstances arose that were previously considered unlikely and, as a result, asset previously classified as held for sale is not sold by the end of that period. These asset is available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such assets.

The management is committed to a plan to sell the assets and an active programme to locate a buyer and complete the plan is in process. The asset (or disposal group) is being actively marketed at a

For Jamsbri Realty Limited


Chairman & Jt. Managing Director

DIN: 00184576

Mumbai, 12th February, 2021

A D V & Associates
Chartered Accountant

801-Empress Nucleus, Gaothan Road, Near Little Flower School, Andheri East-400069

Review Report on unaudited Quarterly and year to date financial results of Jamsfri Realty Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To Board of Directors of
Jamsfri Realty Limited

We have reviewed the accompanying statement of unaudited financial results of Jamsfri Realty Limited (the 'Company') for the quarter ended and nine month ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('Listing regulations').

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS) specified under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates
Chartered Accountants
FRN: 128045W

Ankit Rathi
Partner
M No.: 162441
Place: Mumbai
Date: 12th February 2020,
UDIN: 21162441AAAABE1668