

JAMSHRI REALTY LIMITED

(Formerly known as The Jamsiri Ranjitsinghji Spg. & Wvg. Mills Co. Ltd.)

CIN: L17111PN1907PLC000258 : GST:27AAACT5098E1Z7

Regd. Office: Fatehchand Damani Nagar, Station Road, Solapur- 413001

Admn. Office: 5, Motimahal, 195, J.T. Road, Backbay Reclamation, Churchgate, Mumbai 400020.

PHONE:91-22- 43152400

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E-MAIL: jammill1907@gmail.com

Nov 11th, 2022

BSE Ltd.
Corporate Relationship Department
Dalal Street, Fort,
MUMBAI.

BSE Scrip Code: 502901

**Re: Outcome of Board Meeting pursuant to Regulation 30 of SEBI
(Listing Obligation & Disclosure Requirements) Regulations, 2015.**

Dear Sir,

This is to inform you that a meeting of the Board of Directors was held on 11th November, 2022 at 5.00 p.m. and the same was concluded at 6.00 p.m.

IND-AS compliant Unaudited Financial Results of the Company for the 2nd quarter and Half year ended on 30th September 2022, which were approved by the Audit Committee and thereafter by the Board of Directors alongwith the copy of the Independent Auditors' Report on Review of Interim Financial Results.

Please take it on record

Yours faithfully,
For Jamsiri Realty Limited

GAURI RANE
AUTHORISED SIGNATORY

JAMSHRI REALTY LIMITED

(Formerly known as The Jamshri Ranjitsinghji Spinning and Weaving Mills Co.Ltd.)

Regd. Office : Fatehchand Damani Nagar, Station Road, Solapur - 413 001.

Website:www.jamshri.in, Telephone No. 91 22 43152400, EMAIL:jammill1907@gmail.com

CIN: L17111PN1907PLC000258

Statement of Unaudited Financial Results for the quarter and half year ended 30th Sept, 2022

(Rs in lacs) except per share data

Particulars	Quarter ended			Half-year ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Revenue from Operations	86.51	117.12	54.06	203.63	79.45	300.76
(b) Other Income	34.69	33.52	5.38	68.21	14.16	80.51
Total Income	121.20	150.64	59.44	271.84	93.61	381.28
2. Expenses						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
(d) Employee Benefit Expenses	37.22	36.60	20.14	73.82	24.49	105.80
(e) Finance Costs	75.99	93.84	71.93	169.83	112.50	293.15
(f) Loss/(Gain) on Financial Instruments (Net)	-	-	-	-	-	-
(g) Depreciation	14.86	19.55	33.69	34.41	67.65	129.01
(h) Other Expenses	105.61	103.66	61.43	209.28	111.81	305.39
Total Expenses	233.68	253.65	187.19	487.33	316.45	833.35
3. Profit/(Loss) before Exceptional Items & Tax (1-2)	(112.48)	(103.02)	(127.75)	(215.50)	(222.84)	(452.08)
4. Exceptional Items	(0.00)	2.59	0.28	2.59	1.20	(96.43)
5. Profit/(Loss) before Tax (3-4)	(112.48)	(100.42)	(127.47)	(212.91)	(221.64)	(548.51)
6. Tax Expenses	-	-	-	-	-	-
7. Net Profit / (loss) for the Period from Continuing operations	(112.48)	(100.42)	(127.47)	(212.91)	(221.64)	(548.51)
8. Profit / (Loss) from discontinued operations before tax	(7.07)	(6.99)	(9.60)	(14.06)	(20.77)	(37.27)
9. Tax Expenses / (income)	-	-	-	-	-	-
10. Net Profit / (Loss) from discontinued operations for the period after tax	(7.07)	(6.99)	(9.60)	(14.06)	(20.77)	(37.27)
11. Net Profit / (Loss) for the period	(119.55)	(107.42)	(137.07)	(226.97)	(242.41)	(585.78)
12. Other Comprehensive Income (OCI)						
(a) Items that will not be reclassified to Statement of Profit and Loss						6.50
(b) Items that will be reclassified to Statement of Profit and Loss						
13. Total Comprehensive Income (Net of Taxes)	(119.55)	(107.42)	(137.07)	(226.97)	(242.41)	(579.28)
14. Paid-up Equity Share Capital (Face Value Rs.1000/- per share (PY10- per share))	698.65	698.65	698.65	698.65	698.65	698.65
15. Earnings per Share (EPS) of ` --- (not annualised)						
From Continued activities						
Basic (`)	(161.00)	(143.74)	(182.45)	(304.74)	(317.24)	(785.10)
Diluted (`)	(161.00)	(143.74)	(182.45)	(304.74)	(317.24)	(785.10)
From Discontinued activities						
Basic (`)	(10.12)	(10.01)	(13.74)	(20.13)	(29.73)	(53.35)
Diluted (`)	(10.12)	(10.01)	(13.74)	(20.13)	(29.73)	(53.35)

1. The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2022.

2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

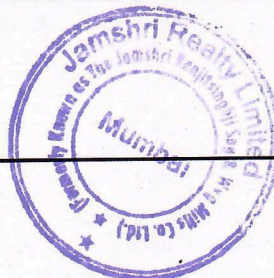
3. Based on the results & financial information regularly reviewed, the company has identified 2 reportable segments viz Property & Related services and Hospitality Services as per IND AS 108. The segment information is provided in Annexure A

4. Figures of the previous periods have been regrouped / rearranged / recasted wherever necessary to confirm to the current quarter's classification.

5. Discontinued Operations: The Company had decided to permanently stop its manufacturing activities at Solapur Plant at its Board Meeting held on November 10th, 2018. In accordance with Ind AS-105 the company has presented the financials of Manufacturing & Trading activities as discontinued operations.

6. The Company is developing its space for various purposes. Currently more than 90% of the space is under process of development and this is now the main business activity of the company. The pivot from manufacturing to services is very significant and all the employees are fully engaged in work to implement this pivot by development, financing and administration of the space. Since this is WIP for the future earnings through this new offering, we propose to capitalise 87.35% (Earlier 92.22%) of the cost of salaries for the period.

For Jamshri Realty Limited



Rajesh Damani
Rajesh Damani

Chairman & Jt. Managing Director
DIN: 00184576

Mumbai, 11th November, 2022

JAMSHRI REALTY LIMITED
(FORMERLY KNOWN AS THE JAMSHRI RANJITSINGHI SPG & WVG MILLS CO LTD)
(CIN: L17111PN1907PLC000258)

Annexure A

Amount in `

Particulars	Quarter ended			Half-year ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A. Segment Revenue						
Property & Related Services	38.10	41.57	27.87	79.67	47.36	172.44
Hospitality Services	48.41	75.55	26.19	123.96	32.09	165.00
Others	-	-	-	-	-	-
Total (A)	86.51	117.12	54.06	203.63	79.45	337.44
B. Segment Result						
Profit/(Loss) before tax & Interest						
Property & Related Services	(8.73)	3.97	(15.16)	(4.76)	(47.29)	(23.01)
Hospitality Services	(62.45)	(46.67)	(46.04)	(109.12)	(69.11)	(179.75)
Others	-	-	-	-	-	-
Profit From Operation Before Finance Cost	(71.18)	(42.70)	(61.20)	(113.88)	(116.40)	(202.76)
Other Income	34.69	33.52	5.38	68.21	6.06	43.84
Profit From Ordinary activities before finance cost	(36.49)	(9.18)	(55.82)	(45.67)	(110.34)	(158.93)
Finance Cost	75.99	93.84	71.93	169.83	112.50	293.15
Profit before Tax from Exceptional Items	(112.48)	(103.02)	(127.75)	(215.50)	(222.84)	(452.08)
Add/(Less) Exceptional Items	(0.00)	2.59	0.28	2.59	1.20	(96.43)
Profit before Tax from Continuing operations	(112.48)	(100.42)	(127.47)	(212.91)	(221.64)	(548.51)
Tax Expenses	-	-	-	-	-	-
Profit after Tax from Continuing operations	(112.48)	(100.42)	(127.47)	(212.91)	(221.64)	(548.51)
Profit / (Loss) from discontinued operations before tax	(7.07)	(6.99)	(9.60)	(14.06)	(20.77)	(37.27)
Tax Expenses / (income)	-	-	-	-	-	-
Profit after Tax from discontinued operations	(7.07)	(6.99)	(9.60)	(14.06)	(20.77)	(37.27)
Net Profit / (Loss) for the period	(119.55)	(107.42)	(137.07)	(226.97)	(242.41)	(585.78)
C. Segment Assets						
Property & Related Services	3,269.55	3,061.80	2,036.87	3,269.55	2,036.87	3,231.68
Hospitality Services	518.42	754.57	117.99	518.42	117.99	468.20
Others	8.13	8.13	4.34	8.13	4.34	-
Total Segment Assets	3,796.11	3,824.51	2,159.20	3,796.11	2,159.20	3,699.88
D. Segment Liabilities						
Property & Related Services	1,851.34	1,777.08	2,121.61	1,851.34	2,121.61	1,723.21
Hospitality Services	647.42	565.84	226.96	647.42	226.96	443.41
Others	-	-	-	-	-	-
Total Segment Liabilities	2,498.76	2,342.92	2,348.57	2,498.76	2,348.57	2,166.61

For Jamshri Realty Limited
RAJESH DAMANI



Rajesh Damani
Jt. Managing Director
DIN: 00184576

Mumbai, 11th November, 2022



Limited Review Report on Unaudited Financial Results of Jamshri Realty Limited (Formerly known as Jamshri Ranjitsinghji Spinning and Weaving Mills Company Limited.) for the quarter and Half Year ended 30th September 2022 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Jamshri Realty Limited

We have reviewed the accompanying statement of unaudited financial results of **Jamshri Realty Limited** for the quarter and Half year ended 30th September 2022, ("the Statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Mittal & Associates.,
Chartered Accountants

FRN: 106456W

Hemant



Hemant Bohra
Partner

Membership No 165667

UDIN: - 22165667BCUPPZ3365

Date: November 11, 2022

Place: Mumbai

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

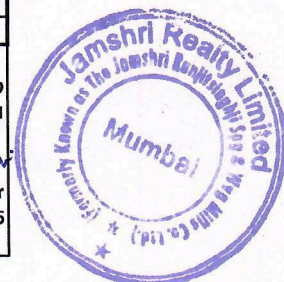
Particulars	As at 30th	As at 31st
	September 2022	March 2022
	(Unaudited)	(Audited)
Assets		
Non-current Assets		
Property, Plant and Equipment	2,183.16	2,190.83
Right to use Asset	-	126.26
Capital work-in-progress	128.35	132.20
Investment Property	29.88	30.44
Financial Assets	-	-
(i) Investments	5.00	5.00
(ii) Trade Receivables	3.79	3.79
(ii) Other Financial Assets	1,200.04	1,213.35
Income Tax Asset (Net)	27.49	17.66
Other non-current assets	331.89	348.68
Total Non-current Assets	3,909.59	4,068.21
Current Assets		
Inventories	4.76	4.76
Financial Assets	-	-
(i) Current investments	-	-
(i) Trade receivables	5.56	16.40
(ii) Cash and cash equivalents	8.64	3.89
(iii) Bank balances other than (ii) above	-	35.27
(iv) Loans	1.78	1.48
Other current assets	76.82	83.45
Asset classified as held for sale	-	-
Total Current Assets	97.56	145.25
Total Assets	4,007.15	4,213.46
Equity		
(a) Equity Share Capital	698.65	698.65
(b) Other Equity	(562.02)	(339.22)
Total Equity	136.63	359.43
Liabilities		
Non-current Liabilities		
Financial Liabilities		
(i) Borrowings	1,739.91	1,773.39
Right to use Liability	-	129.50
Provisions	9.00	20.46
Total Non-current Liabilities	1,748.91	1,923.35
Current Liabilities		
Financial Liabilities		
(i) Borrowings	1,788.91	1,619.91
(ii) Trade payables	-	-
Micro and Small Enterprises	29.80	36.74
Others	93.88	83.03
(iii) Other financial liabilities	136.90	131.20
Other current liabilities	18.41	17.55
Provisions	53.72	42.26
Liabilities directly associated with assets classified as held for sale	-	-
Total Current Liabilities	2,121.61	1,930.68
Total Liabilities	3,870.53	3,854.03
Total Equity and Liabilities	4,007.15	4,213.46

For JAMSHRI REALTY LIMITED
RAJESH DAMANI

Rajesh Damani

Jt. Managing Director
DIN: 00184576

Mumbai, 11th November, 2022



STATEMENT OF CASH FLOWS

(Rs. In Lacs)

Particulars	As at 30th	As at 31st
	September 2022	March 2022
	(Unaudited)	(Audited)
Cash flow from/(used in) operating activities - Continued operations	(212.91)	(548.51)
Profit before tax	-	-
Cash flow from/(used in) operating activities - Discontinued operations	(14.06)	(37.27)
Profit before tax	(226.97)	(585.78)
Adjustment for:		
Finance Cost	183.89	330.43
Interest income on deposits and dividend income	(34.87)	(42.65)
Depreciation and amortization	34.41	129.01
(Profit)/Loss from sale of Property, plant and equipment	(2.59)	96.43
(Profit)/Loss from sale of Asset held for sale	-	-
Capital WIP	3.86	(19.08)
Ind AS adjustment	-	-
Remeasurement of defined employee benefit plans	-	6.50
Operating profit before working capital changes	(42.27)	(85.14)
Change in operating assets and liabilities:		
(Increase)/decrease in trade and other receivables	10.84	(7.90)
Increase/(decrease) in trade payable and other financial liabilities	9.62	(43.79)
Increase/(decrease) in inventories	-	-
Increase/(decrease) in Other current Liabilities	0.86	(11.98)
(Increase)/decrease in Other Financial Assets	(0.30)	(0.17)
(Increase)/decrease in Other Current Assets	6.63	29.79
Cash generated/(used) in operations	(14.63)	(119.19)
Income tax paid	(9.82)	(6.47)
Cash generated/(used) in operations	(24.45)	(125.66)
Cash flow from/(used) investing activities		
Procurement of Property, plant and equipment	5.17	(2.67)
Interest income on deposits	34.87	42.65
Proceeds from sale of Property, plant and equipment	6.74	46.43
Proceeds from sale of Assets held for sale	-	-
(Increase)/decrease in fixed deposit with bank	35.27	(35.27)
(Increase)/decrease in Investment	-	(0.00)
(Increase)/decrease in Security Deposit	13.31	(1,065.79)
(Increase)/decrease in Other Non-current Asset	(3.79)	(170.83)
Cash generated/(used) in investing activities	91.58	(1,185.49)
Cash flow from/(used) in financing activities		
Proceed/(repayment) of borrowings (net)	143.78	246.92
Leases	(2.36)	(28.32)
Finance Cost	(183.89)	(330.43)
Cash generated/(used) in financing activities	(42.47)	(111.82)
Net increase/(decrease) in cash and cash equivalents	24.65	(1,422.98)
Cash and cash equivalent at beginning of year	(1,420.49)	2.48
Cash and cash equivalent at end of year	(1,395.84)	(1,420.49)

Cash and cash equivalent

Particulars	As at 30th	As at 31st
	September 2022	March 2022
Cash on hand	0.12	0.04
Balances with banks	8.52	3.86
Cash and cash equivalents as per Balance Sheet	8.64	3.89
Less: Bank OD - Working Capital loan from bank credit balance	1,404.48	1,424.38
Cash and cash equivalents as per Cash flow Statement	(1,395.84)	(1,420.49)

For JAMSHRI REALTY LIMITED
RAJESH DAMANI


Jt. Managing Director

DIN: 00184576

Mumbai, 11th November, 2022

